Economische Faculteitsvereniging Rotterdam (EFR)

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Mission
To organise (extra-) curricular activities and offer services to students of the Erasmus University who have an interest in economics, specifically focussed on career, academics and social fields. The association attempts to create the best possible link with academic education and facilitate students in their career choices. In doing this, hundreds of students offer their collaboration on a voluntary basis each year.

Board Members 2021-2022

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Allard Pol

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Rosalie Boulan

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Heleen Koch

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Project Manager Education
Mara Felix

Project Manager Career
Laurens van Oost

Commercial Officer
Matti Tielrooij

EFR Policy
In the 2021-2022 academic year, the Board of EFR worked diligently to realize the association's mission to the best of its ability. In addition to perfecting existing events, the association also organized new ones. On the career front, EFR continued its collaboration with its RSM counterpart STAR, known as the Erasmus Recruitment Platform. The Erasmus Recruitment Days were a huge success. Additionally, the third EFR Master Career Week took place, and it was also a tremendous success.
For a more detailed description of the EFR Policy 2021-2022, please visit the EFR website

Relations & Contacts
Maintaining relationships with external parties, such as counterparts at other faculties, the university, the faculty, funds, the municipality, the port, and many more, is crucial for EFR. The Board worked hard to remain in close contact with these parties during the 2021-2022 academic year

Events report of the year 2021-2022
In the following section, we will discuss and describe the events that EFR organized during the 2021-2022 academic year

Bachelor guides
Each year, EFR offers students guides to the various bachelor years in economics. These guides not only provide study advice, but they also inform students about the choices they will need to make in later years. This project is done in collaboration with the ESE.

Book sale
EFR collaborates with Studystore to offer discounts to EFR members on their study books during the Book Sale.

City Trips
EFR organizes two city trips each year: one for Dutch students and one for IBEB students. The IBEB city trip went to Paris, and the Dutch city trip went to Budapest. These trips provided students with cultural, educational, and social experiences.

Committee members weekend
The Committee Members Weekend in Loon op Zand (the Netherlands) functioned as a team-building event. Through games, drinks, and parties, EFR created a positive working atmosphere among the students.

Drinks
EFR organized a drink for all its members every study block (five times in total). These drinks aimed to promote socializing and networking among members, increase coherency between committee members, and enhance EFR's positive reputation in the field of leisure and entertainment.

EFR Master Career Week
In its third year, the Master Career Week offered students five different bootcamps, despite the challenges posed by COVID-19 restrictions. The event was a great success, with many participating companies and students.

Erasmus Recruitment Days
Organized in collaboration with the RSM study association STAR, the Erasmus Recruitment Days is the largest on-campus recruitment event in Europe. This year, more than 1500 students participated in workshops, training, interviews, and company dinners.

ESE/EFR Job market skills
The ESE/EFR Job market skills training week aims to prepare students for the labor market by developing both hard and soft skills. Through a variety of training sessions provided by partners of EFR, students receive one ECTS for their participation.

iBuddy Programme
In coordination with ESE, the iBuddy programme pairs international students who have lived in Rotterdam for more than a year with new students at the beginning of the year. These "buddies" help out with starting problems each international student has in the beginning of the year, with a focus on exploring neighboring cities and local cultures.

Inspiration Days
This year the first physical edition of the EFR Inspiration Days took place on campus. This congress aims at inspiring attendees with amongst others workshops, a lunch round table and a panel discussion.

Introduction days
For both IBEB and the Dutch Economics bachelor programme, an introduction day is organized, in order to help new students with getting to know fellow students and getting settled in their new student life.

Involve Consultancy Project
This year, the Involve Consultancy Project collaborated with UNHCR. The project entailed desk research and field research in Uganda.

Master Orientation Days
The Master Orientation Days aim to stimulate students to think about their study choices in the later years of their studies. Three Master Orientation Days were organized this year, including a Port Day, Government Day, and Finance Day.

Model United Nations
EFR hosted its second edition of Model United Nations, called EFR MUNROT.

Ski Trip
The ski trip, available for all EFR members, went to Risoul with a group of 90 participants.

Study Trip
This years study trip went to Portugal (Lisbon and Porto). The trip provided students with cultural, educational, and social experiences.

Women in Business
The first edition of Women in Business was a great success, inspiring female students to pursue their ambitions and achieve their goals. This event provided a platform for female students to network, learn from industry experts, and share their experiences, empowering them to succeed in the business world.

Other events
In addition to these flagship events, EFR also organised a range of smaller events for its members, including a beer cantus and a boat party. These events offered members the chance to relax, socialise, and have fun outside of their academic pursuits.

Financial Report EFR
EFR is obligated to publish its balance and Profit & Loss statement together with an explanation

Balance sheet (Book year 2022 on 31-07-2022)

Debet		Credit	
Cash and accounts receivable	101.696,15	Equity	164.500,02
Inventory	8.873,80	Accounts payable	26.435,10
Participations	82.000,00	Provisions & transitoria	73.773,75
Transitoria	147.138,92	Long term debt	75.000,00
	339.708,87		339708,87

Profit & Loss statement (Book year 2022; 01-08-2021 - 31-07-2022)

Income		Costs	
Participation fees	40.999,46	Overhead	51.617,40
General member contribution	12.993,77	Operational expenses	19.514,72
Acquisition	216.924,89	Projects	205.831,57
Funds & Grants	62.313,58	Marketing & Recruitment	47.483,24
Booksale	3.494,90	Provisions	10.500,00
Provisions	4.312,86		
Other income	1.407,47		
Result			7.500,00
	342.446,93		342.446,93

Explanation
It is not the goal of the association to make a profit. However, the profit of the year 2021-2022 will be added to its equity in order to raise the liquidity of the association