

## **Economic Faculty association Rotterdam (EFR)**

Economische Facultietsvereniging Rotterdam  
RSIN: 804269312

### **Address**

Burgemeester Oudlaan 50  
Room HB-108  
3062 PA Rotterdam

### **Mission**

**To organise (extra-) curricular activities and offer services to students of the Erasmus University who have an interest in economics, specifically focussed on career, academics and social fields. The association attempts to create the best possible link with academic education and facilitate students in their career choices. In doing this, hundreds of students offer their collaboration on a voluntary basis each year.**

### **Board Members 2015-2016**

#### *President*

Rik Bross

#### *IT Officer & Secretary*

Laurens ten Hacken

#### *Treasurer*

Gilles de Kok

#### *Marketing Officer*

Michael Schenk

#### *Project Manager General*

Babette den Daas

#### *Vice President*

Annegeke Jansen

#### *Project Manager Career*

Wessel van den Broek

#### *Commercial Officer*

Frits Meeuwissen

## **EFR Policy**

During the year of 2014-2015, the Board has done its best to realise the mission of the association for as much as possible. This was partially done by perfecting the already existing events offered by the EFR. In addition to this, some new events were organised which will be discussed later in this report.

On the career side of the association, we have launched a new career website together with our RSM counterpart STAR, called the Erasmus Recruitment Platform. Beside the launch of this website, the EFR Business Week and the Erasmus Recruitment Days were two very large successes this year on the part of career orientation of the EFR. Also for international students there were some extra opportunities to orientate.

The Inspirational events were also quite successful this year. We managed to organise some new events. The ESB centennial congress with Larry Summers and the World Leader Cycle with Ban Ki-moon were two new major events. The guests during all these events were of outstanding reputation and stimulated an enthusiastic audience.

The Supervisory Board took charge in guiding the Board in the right direction. They did this by assigning several strategic points to which the board should put their effort in. The EFR culture and the information systems were both investigated resulting a new five-year plan to which the coming boards should stick.

A more detailed description of the EFR Policy 2015-2016 can be found on the EFR website.

## **Relations & Contacts**

One of the most important factors for the EFR is the relationship it has with its counterparts at other faculties, the university, the faculty, funds, the municipality, the port, and many more external parties. During the year of 2015-2016, the Board has done as much as possible to remain in close contact with these parties. Through the organisation of events like the World Leader Cycle, the ESB Centennial Congress, the International Development Day and the Orientation Cycle days, we have created as much opportunities as possible to strengthen these relationships.

## **Events report of the year 2015-2016**

In the next part of this report, the events organised during the year of 2015-2016 will be discussed and described.

## **EFR Booksale**

31-08-2015 t/m 04-09-2015; 26-10-2015 t/m 30-10-2015; 04-01-2016 t/m 06-01-2016; 29-02-2016 t/m 05-03-2016; 02-05-2016 t/m 06-05-2016

### **After Exam drinks**

After the last exams of every block we have organized an after exam drink in café de Smitse. First and second year students were able to meet their fellow students in an informal way.

### **Bachelor guides**

Every year, the EFR offers the students guides to the different bachelor years in economics. Not only does it consist of advice for studying, it also informs the student on the different choices that need to be made during the later years. This is a project done together with the ESE.

### **Charity Days**

The EFR Charity Days was a collaboration with Rotterdam Cares. During one week, students had the possibility to do different types of charity work. Elderly, mentally disabled persons, and people with financial issues were all helped by a lot of different students.

### **City Trips**

By sending a group of 40-50 students to a city in Europe, the EFR attempts to broaden the horizon of these students by visiting a university, the business life and the city's main cultural attractions. The city trip is regarded as one of the most popular events of the EFR, partly because the atmosphere is usually quite good. The attractive price and interesting locations also help in this. This year there were two City Trips; one for all students from international studies and one for all students from Dutch studies.

### **Committee Members weekend**

Teambuilding weekend for all Committee Members somewhere in the Netherlands. Through games, drinks and party's the EFR attempts to create a good working atmosphere among the students.

### **Discounts**

In cooperation with different summary and tutoring companies, the EFR offers its members discounts to the different facilitating activities for studying. Also, the EFR offered discount to sports passes at the sports building.

### **EFR Business Week**

Whereas the Erasmus Recruitment Days is completely focused on the career paths of students, the EFR Business Week is more focused on inspiring students. The EFR Business Week attempts to broaden the horizon of students on a very wide range. By inviting famous speakers such as the Sigrid Kaag and Tom Middendorp the EFR Business Week seeks to inspire by showing example. In addition, workshops and inhousedays are organised to show different opportunities in the world outside of the university and to get to know the individual qualities of each student.

### **EFR World Leader Cycle**

The World Leader Cycle award was granted to the Secretary General of the United Nations; mister Ban Ki-moon. Almost 1000 students and a lot of contacts of the EFR were invited to join this event. Among the attendees were former prime minister Balkenende, mayor of Rotterdam Aboutaleb and a variety of ambassadors.

### **Erasmus Recruitment Days**

The largest on campus recruitment event in Europe. Organised together with the study association of the RSM (STAR). Almost 3000 students participate in workshops, training, interviews, company presentations. Over 120 companies travel to the university to present their recruitment to the students during more than two weeks in February.

### **ESB Centennial Congress**

In collaboration with ESB, ESE and FD we have organized the ESB centennial congress this year. Keynote speaker Larry Summers and several other interesting speakers resulted in a successful afternoon for more than 500 students. In the evening we hosted a diner in 'het stadhuis' for invited guests.

### **EU headquarter visit**

Together with 20 students we visited the headquarters of the European Union in Brussels. Students got the opportunity to learn more about working in Brussels and European politics.

### **iBuddy programme**

This is another project organised in collaboration with the ESE. The EFR recruits international students who have lived in Rotterdam for more than a year. These people are linked to new students at the beginning of the year. By doing so the 'buddies' can help out with starting problems each international student has in the beginning of the year.

### **Introduction weekends**

For each study (IBEB and Economics) an introduction weekend is organised. During this weekend people meet each other for the first time. It is known as a very successful way of getting to know your fellow students and the new student life.

### **Headlines**

For three years, the EFR has organised events in which every student can listen and participate in debates concerning current topics. These discussions can range from subjects big in the newspaper that have nothing to do with economics to a long-term economic issue. For each of these subjects, experts are invited to share and debate their views.

### **International Career Day**

For the first time we have organized a career day only for internationals. A lot of international students got the opportunity to prepare themselves for the Dutch labour market.

### **Involve Research Project**

Each year, the academic year ends with the EFR Involve Research Project trip. This trip's main intention is to travel to a third world country to assist in helping the developing country. Throughout the past years its focus was less on economics. This year the Involve committee's goal was to invest the economic results of combatting desertification in Tanzania. This is done together with a group of ESE students and three board members. Every participant received four credits from the ESE.

### **KPMG Research Project**

Together with our main partner KPMG and with support of the ESE we offered 20 students the opportunity to finish a research project from KPMG and receive 4 European Credits.

### **Model United Nations**

This year we joined the Model United Nations in Belgrade. Together with 20 enthusiastic students we represented 20 different countries to simulate the United Nations.

### **Monthly drink**

Every month, the EFR organises a drink for all its members. The intention is social orientation and networking. In addition, it stimulates the positive perception students have with the EFR on the field of leisure and entertainment.

### **Orientation Cycle**

During the year, several orientation cycle days are organised. The main intention of these days is to stimulate students to think about their study choices in the later years of their studies. During your third and fourth year, a student is asked to choose electives and specialisations. The Orientation Cycle days facilitate in making this choice. This year a Marketing, Finance, Accounting, Entrepreneurship, Policy Day and Port Day were organised. This is done together with other associations specialised in these fields.

### **Ski Trip**

A skitrip organised for all the members of the EFR. The committee responsible for the trip organises the destination and all the evening activities for a group of 40 students.

### **Skills Week**

This week was organised in collaboration with the ESE and different companies. Students had the opportunity to learn different soft skills. By finishing this week students received one European Credit from the ESE.

### **Study Trip**

The EFR Study Trip aims to take students to other parts of the world to get to know other cultures, their academic life and the business parts. This year the trip went to Vietnam. They visited the university and several companies across the country. With 30-40 students, the trip created an amazing atmosphere.

### **Other events**

The EFR has also organised four different parties. The Welcome Party at the beginning of the year, the Welcome Back Party after Christmas break, the Bachelor Gradation Party after the Gradation Day and another party in collaboration with Erasmus Student Network (ESN). Also, the ESE Parents Day is partially organised by the EFR. Furthermore we have organized a Christmas brunch, a Prom, a Charity Party, an innovation weekend, two pub-crawls, two pub-quizzes, a karaoke night, alumni events, one day recruitment events, a chairmen training, training sessions and helped with all the open days of the Erasmus School of Economics.

## Financial Report EFR

The EFR is obligated to publish its balance and Profit & Loss statement together with an explanation.

### Balance (bookyear 2016; 01-08-2015 t/m 31-07-2016)

Cash and accounts receivable	210415		Equity	119500
Office inventory	3744		Accounts payable	2547
Remaining inventory	1827		Provisions & transitoria	116629
Participations	107000		Long term debt	121000
Transitoria	36689			
	<b>359676</b>			<b>359676</b>

### Profit & Loss statement

Income	Participation fees	€ 113.054
	Acquisition	€ 303.729
	Funds & Grants	€ 77.018
	Contribution	€ 630
	Booksale	€ 183.153
	Remaining	€ 12.116
Total		<b>€ 689.700</b>
Costs	Overhead	€ 48.530
	Operational expenses	€ 22.700
	Projects	€ 405.773
	Marketing & Recruitment	€ 29.055
	Booksale	€ 167.812
	Remaining	€ 8.332
Total		<b>€ 682.200</b>
Profit/Loss		€ 7.500

### Explanation

It is not the goal of the association to make a profit. However, the profit of the year 2014-2015 will be added to its equity in order to raise the liquidity of the association.