

## **Economic Faculty association Rotterdam (EFR)**

### **Address**

Burgemeester Oudlaan 50  
Room HB-108  
3062 PA Rotterdam

### **Mission**

**To organise (extra-) curricular activities and offer services to students of the Erasmus University who have an interest in economics, specifically focussed on career, academics and social fields. The association attempts to create the best possible link with academic education and facilitate students in their career choices. In doing this, hundreds of students offer their collaboration on a voluntary basis each year.**

### **Board Members 2017-2018**

#### *President*

Lisanne Notenboom

#### *IT Officer & Secretary*

Ruben Wijnen

#### *Treasurer*

Jan Clerkx

#### *Marketing Officer*

Saskia Dekkers

#### *Project Manager General*

Lisanne Hofman

#### *Project Manager Education*

Dunvel Delias

#### *Project Manager Career*

Luuk Hackeng

#### *Commercial Officer*

Rutger Bos

## **EFR Policy**

During the year of 2017-2018, the Board has done its best to realise the mission of the association for as much as possible. This was partially done by perfecting the already existing events offered by the EFR. In addition to this, some new events were organised which will be discussed later in this report.

On the career side of the association, we continued our career website together with our RSM counterpart STAR, called the Erasmus Recruitment Platform. Beside this website, the EFR Business Week and the Erasmus Recruitment Days were two very large successes this year on the part of career orientation of the EFR. Also for international students there were some extra opportunities to orientate.

The Inspirational events were also quite successful this year. We managed to organise some new events. Our Lead Your Future event was an important one of them. The guests during all these events were of outstanding reputation and stimulated an enthusiastic audience.

The Supervisory Board took charge in guiding the Board in the right direction. They did this by assigning several strategic points to which the board should put their effort in. Several focus points were investigated, resulting in a new five-year plan to which the coming boards should stick.

A more detailed description of the EFR Policy 2016-2017 can be found on the EFR website.

## **Relations & Contacts**

One of the most important factors for EFR is the relationship it has with its counterparts at other faculties, the university, the faculty, funds, the municipality, the port, and many more external parties. During the year of 2017-2018, the Board has done as much as possible to remain in close contact with these parties. Through the organisation of events like Erasmus Sustainability Summit, LYF, the International career Day and the Orientation Cycle days, we have created as much opportunities as possible to strengthen these relationships.

## **Events report of the year 2017-2018**

In the next part of this report, the events organised during the year of 2017-2018 will be discussed and described.

### **EFR Booksale**

The Booksale of EFR was held 5 times in the academic year 2017-2018. The booksale was usually planned in the first week of a new block (study period).

### **Bachelor guides**

Every year, the EFR offers the students guides to the different bachelor years in economics. Not only does it consist of advice for studying, it also informs the student on the different choices that need to be made during the later years. This is a project done together with the ESE.

### **City Trips**

By sending a group of 40-50 students to a city in Europe, the EFR attempts to broaden the horizon of these students by visiting a university, the business life and the city's main cultural attractions. The city trip is regarded as one of the most popular events of the EFR, partly because the atmosphere is

usually quite good. The attractive price and interesting locations also help in this. This year there one one City Trip for all students from Dutch and international studies.

### **Committee Members weekend**

Teambuilding weekend for all Committee Members somewhere in the Netherlands. Through games, drinks and parties EFR attempts to create a good working atmosphere among the students.

### **Discounts**

In cooperation with different summary and tutoring companies, EFR offers its members discounts to the different facilitating activities for studying. Also, EFR offered discount to sports passes at the sports building.

### **EFR Business Week**

Whereas the Erasmus Recruitment Days is completely focused on the career paths of students, the EFR Business Week is more focused on inspiring students. The EFR Business Week attempts to broaden the horizon of students on a very wide range. By inviting famous speakers such as Marjan van Loon, Princess Laurentien of The Netherlands and Arundhati Bhattacharya the EFR Business Week seeks to inspire by showing example. In addition, workshops and inhouse days are organised to show different opportunities in the world outside of the university and to get to know the individual qualities of each student.

### **Lead Your Future**

This year Lead Your Future (LYF) was organised for the first time. Bringing together various important speakers, hosts, Erasmus students, and school students the day was focused on the position and strengthening of woman and young girls in society.

### **Erasmus Recruitment Days**

The largest on campus recruitment event in Europe. Organised together with the study association of the RSM (STAR). Almost 3000 students participate in workshops, training, interviews, company presentations. Over 130 companies travelled to the university to present their recruitment to the students during more than two weeks in February.

### **iBuddy programme**

This is another project organised in collaboration with the ESE. The EFR recruits international students who have lived in Rotterdam for more than a year. These people are linked to new students at the beginning of the year. By doing so the 'buddies' can help out with starting problems each international students has in the beginning of the year.

### **Introduction weekends**

For each study (IBEB and Economics) an introduction weekend is organised. During this weekend people meet each other for the first time. It is known as a very successful way of getting to know your fellow students and the new student life.

### **Sustainability Committee**

The committee focusses on organizing multiple small scale events that raise awareness about sustainability issues. This year several documentary nights were organised to raise awareness for a variety of important topics that are of meaning to EFR.

### **International Career Day**

For the first time we have organized a career day only for internationals. A lot of international students got the opportunity to prepare themselves for the Dutch labour market.

### **Involve Research Project**

Each year, the academic year ends with the EFR Involve Research Project trip. This trip's main intention is to travel to a third world country to assist in helping the developing country. Throughout the past years its focus was less on economics. This year the Involve committee's goal was to analyse the impact of free press projects in Indonesia and Nepal. This is done together with a group of ESE students and three board members. Every participant received four ECTS credits from the ESE.

### **Model United Nations**

This year we joined the Model United Nations in France. Together with 20 enthusiastic students we represented 20 different countries to simulate the United Nations.

### **Monthly drink**

Every month, the EFR organises a drink for all its members. The intention is social orientation and networking. In addition, it stimulates the positive perception students have with the EFR on the field of leisure and entertainment.

### **Master Orientation Days**

During the year, several orientation cycle days are organised. The main intention of these days is to stimulate students to think about their study choices in the later years of their studies. During your third and fourth year, a student is asked to choose electives and specialisations. The MOD days facilitate in making this choice. This year a Marketing, Finance, Accounting, Entrepreneurship, Policy Day and Port Day were organised. This is done together with other associations specialised in these fields.

### **Ski Trip**

A skitrip organised for all the members of the EFR. The committee responsible for the trip organises the destination and all the evening activities for a group of 70 students.

### **Skills Weeks**

This year two skills weeks were organised. One of them specifically focussed on international students. During this week a variety of trainings were provided by partners of the EFR in order to develop both hard and soft skills of the students.

### **Study Trip**

The EFR Study Trip aims to take students to other parts of the world to get to know other cultures, their academic life and the business parts. This year the trip went to Malaysia. They visited the university and several companies across the country. With 30-40 students, the trip created an amazing atmosphere.

### **Other events**

The EFR has also organised four different parties. The Welcome Party at the beginning of the year, the Welcome Back Party after Christmas break. Also, the ESE Parents Day is partially organised by the EFR. Furthermore we have organized a BBQ, a Prom, a Charity Party, two pub-crawls, two pub-quizzes, a beer cantus, a karaoke night, alumni events, one day recruitment events, training sessions and helped with all the open days of the Erasmus School of Economics.

## Financial Report EFR

The EFR is obligated to publish its balance and Profit & Loss statement together with an explanation.

### Balance (bookyear 2018; 01-08-2017 t/m 31-07-2018, on 31-07-2018)

Cash and accounts receivable	132756		Equity	134500
Office inventory	3724		Accounts payable	2090
Remaining inventory	1678		Provisions & transitoria	90407
Participations	107000		Long term debt	96800
Transitoria	78639			
	<b>323797</b>			<b>323797</b>

### Profit & Loss statement

<b>Income</b>	Participation fees	€ 89.466
	Acquisition	€334.564
	Funds & Grants	€ 44.552
	Contribution	€ 446
	Booksale	€ 80.872
	Provisions	€ 7.978
Total		<b>€ 557.878</b>
<b>Costs</b>	Overhead	€ 39.527
	Operational expenses	€ 22.879
	Projects	€ 335.192
	Marketing & Recruitment	€ 48.296
	Booksale	€ 79.484
	Provisions	€5.000
Total		<b>€ 550.378</b>
Profit/Loss		<b>€ 7.500</b>

### Explanation

It is not the goal of the association to make a profit. However, the profit of the year 2017-2018 will be added to its equity in order to raise the liquidity of the association.