

## **Economische Faculteitsvereniging Rotterdam (EFR)**

### **Address**

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### **Mission**

**To organise (extra-) curricular activities and offer services to students of the Erasmus University who have an interest in economics, specifically focussed on career, academics and social fields. The association attempts to create the best possible link with academic education and facilitate students in their career choices. In doing this, hundreds of students offer their collaboration on a voluntary basis each year.**

### **Board Members 2019-2020**

#### *President*

Florian de Groot

#### *IT Officer & Secretary*

Victor Schipper

#### *Treasurer*

Maurice van Marrewijk

#### *Marketing Officer*

Marjolein Keijzer

#### *Project Manager General*

Diederik Mosch

#### *Project Manager Education*

Sanne Kranenbarg

#### *Project Manager Career*

Dirk van den Beuken

#### *Commercial Officer*

Emiel van der Geest

## **EFR Policy**

During the year of 2019-2020, the Board has done its best to realise the mission of the association for as much as possible. This was partially done by perfecting the already existing events offered by the EFR. In addition to this, some new events were organised which will be discussed later in this report.

On the career side of the association, we continued our career website together with our RSM counterpart STAR, called the Erasmus Recruitment Platform. The Erasmus Recruitment Days was a huge success. Besides the career activities together with STAR, the first EFR Master Career Week (to replace the Business Week) took place and was a huge success as well.

Due to the COVID-19 virus, a lot of the inspirational events the EFR offers could not take place. On the 1<sup>st</sup> of April, the first EFR Inspiration Days would take place. We would hand out a World Leader Cycle award to Donald Tusk and welcomed a lot of other great and successful speakers.

A more detailed description of the EFR Policy 2019-2020 can be found on the EFR website.

## **Relations & Contacts**

One of the most important factors for EFR is the relationship it has with its counterparts at other faculties, the university, the faculty, funds, the municipality, the port, and many more external parties. During the year of 2019-2020, the Board has done as much as possible to remain in close contact with these parties. Through the organisation of events like, the International Business Trip to Dublin, Meet Your Professor videos, guest lectures with the Iranian ambassador: Thomas Piketty and Rolf Strauch. We have created as many opportunities as possible to strengthen these relationships.

## **Events report of the year 2019-2020**

In the next part of this report, the events organised during the year of 2019-2020 will be discussed and described. Unfortunately a lot of events were canceled due to the COVID-19 virus.

### **11th Lustrum**

This academic year we celebrated the 11<sup>th</sup> Lustrum of EFR in November 2019. We organized several events for all our members. We started with a prom for former board members at the Bilderberg hotel in Garderen. The next week we had a Beercantus at Laurentius and travelled to Antwerpen during a rally. The last week we organized a pub quiz for all our external relations, a social day and a lustrum party. The Lustrum weeks ended with an alumni day.

### **Bachelor guides**

Every year, the EFR offers the students guides to the different bachelor years in economics. Not only does it consist of advice for studying, it also informs the student on the different choices that need to be made during the later years. This is a project done together with the ESE.

### **Committee Members weekend**

Teambuilding weekend for all Committee Members somewhere in Alphen (the Netherlands). Through games, drinks and parties EFR attempts to create a good working atmosphere among the students.

### **Discounts**

In cooperation with different summary and tutoring companies, EFR offers its members discounts to the different facilitating activities for studying. Also, EFR offered discount to sports passes at the sports building.

### **EFR Booksale**

The Book sale of EFR was held 5 times in the academic year 2019-2020. With only the first being offline and online and the rest being fully online. The booksale was planned in the first week of a new block (study period).

### **EFR Master Career Week**

This year we organized the first edition of the Master Career Week (to replace the Business Week) in November 2019. We organized five different bootcamps throughout the Netherlands and even an International Business Trip to Dublin. With lots of participating companies and students, it was a fantastic first edition.

### **Erasmus Recruitment Days**

The largest on campus recruitment event in Europe. Organised together with the study association of the RSM (STAR). More than 2500 students participated in workshops, training, interviews, and company dinners. Around 130 companies travelled to the university to present their recruitment to the students during three weeks in February.

### **ESE/EFR Job market skills**

This year one skills week was organised offline and one online (due to Covid-19). The goal of this training week is to prepare students for the labour market. This is done by a variety of trainings which are provided by partners of the EFR in order to develop both hard and soft skills of the students. Each student received one ECTS for their participation.

### **iBuddy programme**

The iBuddy programme is done in coordination with the ESE. EFR recruits international students who have lived in Rotterdam for more than a year. These people are linked to new students at the beginning of the year. By doing so the 'buddies' can help out with starting problems each international student has in the beginning of the year. To add to existing drinks, this year we also organized a culture trip to: Amsterdam. The main focus was to make it easier for foreign students to explore neighbouring cities and local cultures.

### **Introduction weekends**

For each study (IBEB and Economics) an introduction weekend is organised. During this weekend more than 100 new students meet each other for the first time. This is very successful way of getting to know your fellow students and helps new students get settled in their new student life.

### **Master Orientation Days**

During march, several Master Orientation Days were organized (however some were cancelled due to Covid-19). The main intention of these days is to stimulate students to think about their study choices in the later years of their studies. During your third and fourth year, a student is asked to choose electives and specialisations. The MOD facilitate in making this choice. This year a Finance, Behavioral Economics and Policy Day were organised. Some days were organised in collaboration with other ESE associations.

### **Model United Nations**

The Model United Nations was cancelled due to Covid-19. Fortunately we went to Brussels to visit the European Parliament earlier this year.

### **Monthly drink**

Every month, EFR organises a drink for all its members at Stalles. The intention is social orientation and networking. In addition, it stimulates the positive perception students have with EFR on the field of leisure and entertainment and increases coherency between committee members.

### **MOVE committee**

The MOVE committee organized two social events particularly for children from elementary schools in Rotterdam-Zuid.

### **Ski Trip**

A skitrip organised for all the members of the EFR. The committee responsible for the trip organises the destination and all the evening activities for a group of 70 students. This year we went to Avoriaz in France.

### **Other events**

The EFR has also organised two different parties. The Welcome Party at the beginning of the year and a party in collaboration with the Law study association JFR. Furthermore, we organized a Prom, two pub-crawls, two pub-quizzes, a beer cantus, a karaoke night, alumni events, one day recruitment events and helped with all the open days of the Erasmus School of Economics.

This year we tried to further improve the EFR academy by facilitating several training sessions for non-fulltime committee members. We facilitated a call training and two trainings of Deloitte.

### **Cancelled events**

Prague Conference on Behavioral Sciences

City Trip to Warsaw

City Trip to Lisbon

Inspiration Days

Study Trip to Thailand

Involve project to Malawi

Investment Conference

## Financial Report EFR

The EFR is obligated to publish its balance and Profit & Loss statement together with an explanation.

### Balance sheet (Book year 2020 on 31-07-2020)

Debit		Credit	
Cash and accounts receivable	146.169,60	Equity	142.000,00
Office inventory	1.186,44	Accounts payable	570,63
Remaining inventory	16.097	Provisions & transitoria	38044,82
Participations	82.000,00	Long term debt	75.000
Transitoria	10.162,69		
	255.615,45		255.615,45

### Profit & Loss statement (book year 2020; 01-08-2019 - 31-07-2020)

Income		Costs	
Participation fees	69.530,52	Overhead	47.632,19
Acquisition	283.970,39	Operational expenses	26.680,46
Funds & Grants	41.545	Projects	325.007,41
Contribution	376,04	Marketing & Recruitment	30.707,24
Booksale	21.058,47	Booksale	20.875,07
Provisions	45769,15	Provisions	4.000
Other Income	153,22		
	462.402,37		454.902,37
Result	7.500		

### Explanation

It is not the goal of the association to make a profit. However, the profit of the year 2019-2020 will be added to its equity in order to raise the liquidity of the association.