

Economische Faculteitsvereniging Rotterdam (EFR)

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Mission

To organise (extra-) curricular activities and offer services to students of the Erasmus University who have an interest in economics, specifically focussed on career, academics and social fields. The association attempts to create the best possible link with academic education and facilitate students in their career choices. In doing this, hundreds of students offer their collaboration on a voluntary basis each year.

Board Members 2020-2021

President

Frédérique Schellekens

IT Officer & Secretary

Stephan van Eijndhoven

Treasurer

Ruben Tober

Marketing Officer

Fleur Bruijnzeels

Project Manager General

Sammy Botter

Project Manager Education

Dieuwertje Borst

Project Manager Career

Martijn Hendrickx

Commercial Officer

Hidde Harms

EFR Policy

During the year of 2020-2021, the Board has done its best to realise the mission of the association for as much as possible. This was partially done by perfecting the already existing events offered by the EFR. In addition to this, some new events were organised which will be discussed later in this report.

On the career side of the association, we continued our career website together with our RSM counterpart STAR, called the Erasmus Recruitment Platform. The Erasmus Recruitment Days was a huge success. Besides the career activities together with STAR, the second EFR Master Career Week took place and was a huge success as well.

Due to the COVID-19 virus, a lot of events the EFR offers could not take place or took place in an online setting.

A more detailed description of the EFR Policy 2020-2021 can be found on the EFR website.

Relations & Contacts

One of the most important factors for EFR is the relationship it has with its counterparts at other faculties, the university, the faculty, funds, the municipality, the port, and many more external parties. During the year of 2020-2021, the Board has done as much as possible to remain in close contact with these parties.

Events report of the year 2020-2021

In the next part of this report, the events organised during the year of 2020-2021 will be discussed and described. Unfortunately a lot of events were canceled due to the COVID-19 virus.

Bachelor guides

Every year, the EFR offers the students guides to the different bachelor years in economics. Not only does it consist of advice for studying, it also informs the student on the different choices that need to be made during the later years. This is a project done together with the ESE.

Discounts

In cooperation with different summary and tutoring companies, EFR offers its members discounts to the different facilitating activities for studying. Also, EFR offered discount to sports passes at the sports building.

EFR Booksale

The Book sale of EFR was held 5 times in the academic year 2020-2021. The booksale was online during the whole year. The booksale was planned in the first week of a new block (study period).

EFR Master Career Week

This year we organized the second edition of the Master Career Week in November 2020. We organized four different bootcamps, which took place most of the time online. With lots of participating companies and students, it was a fantastic second edition.

Erasmus Recruitment Days

The largest on campus recruitment event in Europe. This year the Erasmus recruitment days took place online. Organised together with the study association of the RSM (STAR). More than 1500 students participated in workshops, training, interviews, and company dinners.

ESE/EFR Job market skills

This year the skills weeks were organised online (due to Covid-19). The goal of this training week is to prepare students for the labour market. This is done by a variety of trainings which are provided by partners of the EFR in order to develop both hard and soft skills of the students. Each student received one ECTS for their participation.

iBuddy programme

The iBuddy programme is done in coordination with the ESE. EFR recruits international students who have lived in Rotterdam for more than a year. These people are linked to new students at the beginning of the year. By doing so the 'buddies' can help out with starting problems each international student has in the beginning of the year. The main focus was to make it easier for foreign students to explore neighbouring cities and local cultures.

Master Orientation Days

During march, several Master Orientation Days were online organized. The main intention of these days is to stimulate students to think about their study choices in the later years of their studies. During your third and fourth year, a student is asked to choose electives and specialisations. The MOD facilitate in making this choice. This year a Finance, Data Science, Behavioral Economics and Policy Day were organised. Some days were organised in collaboration with other ESE associations.

Monthly drink

Every month, EFR tried to organise a drink for all its members. The intention is social orientation and networking. In addition, it stimulates the positive perception students have with EFR on the field of leisure and entertainment and increases coherency between committee members. However due to the consequences of Covid-19 the restaurants were closed and therefore there were just two EFR drinks.

MOVE committee

The MOVE committee organized two social events particularly for children from elementary schools in Rotterdam-Zuid.

Other events

The EFR has also organised two different parties. Global Health in collaboration with the French ambassade and MFVR.. Furthermore, we organized a Prom, online movie night, online pub quiz, online game night, alumni event and a one day recruitment event.

This year we tried to further improve the EFR academy by facilitating several training sessions for non-fulltime committee members. We facilitated a call training and a training of Deloitte.

Cancelled events

Two City Trips

Study Trip

Involve project to Malawi

National debate with EenVandaag

Ski Trip

Model United Nations

Introduction Weekends

Committee Members Weekend

Financial Report EFR

The EFR is obligated to publish its balance and Profit & Loss statement together with an explanation.

Balance sheet (Book year 2021 on 31-07-2021)

Debet		Credit	
Cash and accounts receivable	165.113,20	Equity	157.000,02
Office inventory	979,50	Accounts payable	22,31
Remaining inventory	8.081,15	Provisions & transitoria	53.538,03
Participations	82.000,00	Long term debt	75.000,00
Transitoria	29.386,51		
	285.560,36		285.560,36

Profit & Loss statement (book year 2021; 01-08-2020 - 31-07-2021)

Income		Costs	
Participations fees	4.920,60	Overhead	44.684,35
Acquisition	173.663,06	Operational expenses	26.132,92
Funds & Grants	17.923,40	Projects	98.983,84
Booksale	2.500,00	Marketing & Recruitment	18.677,67
Provisions	3.216,34	Provisions	6.250,00
Other income	5,38		
	202.228,78		194.728,78
Result	7.500		

Explanation

It is not the goal of the association to make a profit. However, the profit of the year 2020-2021 will be added to its equity in order to raise the liquidity of the association.